

Restore His House



*“Give thanks to the Lord for He is good.
His love endures forever”*

Ps. 118



**Holy Trinity
Catholic Church**

STEWARDSHIP CAMPAIGN 2022-2024



Restore His House

A capital campaign to address the \$1,398,000 MIC debt of Holy Trinity Catholic Church taken on to buy out the Trinity United share in the church and adjacent properties.



Background

In the late 1970's a second Catholic parish was planned for Nanaimo. The Bishop of Victoria acquired a property on Metral Drive in north Nanaimo. An ecumenical facility was planned to be shared between a new Catholic parish and a new United Church of Canada parish. A church was built and The Nanaimo Ecumenical Center Society was created to jointly operate and manage the property. The two parishes became known as Trinity Catholic and Trinity United. The property and the partnership prospered for many years. In 2019, however, Trinity United opened a discussion to dissolve the joint agreement. Negotiations and discussions ensued and on the Feast of St. Joseph, March 18, 2021, an agreement was signed to pay Trinity United **\$1,962,500** for their interest in the church and adjacent properties. Since Trinity Catholic had **\$564,500** on deposit at the Diocese the net amount required and loaned by the Diocese was **\$1,398,500!** The Diocese generously loaned the money to the parish interest free for a three year period. So in March of 2024 Holy Trinity will be obligated to make payments on the principal and interest of the loan. The best case scenario is to have the debt eliminated by then or reduced to a manageable amount.

There are 668 addresses on our parish mailing list and 460 families identified as attached to Holy Trinity Parish. 331 families use Sunday envelopes or Pre-Authorized Debit (P.A.D) direct deposits. The participation of the entire parish is essential to address the capital campaign to eliminate or reduce this \$1,398,500 debt.

The Restore His House

Campaign plans to raise the finances through various sources including immediate gifts, multi-year pledges, planned or estate gifts, bequests, and other parish revenue events. Parishioners can expect to see and hear about the capital campaign at Mass, in the mail, in the Sunday bulletin, and in every parish organization. In addition, parish families will be contacted directly to be invited to participate in this capital campaign.

** Please use the campaign pledge form at the back of this booklet.*

THE ASSET – Holy Trinity Catholic Church now controls the four lots (6234 & 6244 Spartan Road and 6204 & 6234 Metral Drive) plus the church building, the mobile home, and the small yellow house. The Diocese of Victoria holds the titles.



An invitation to participate

Our parish has arrived at a unique place and a new chapter in the history of the Catholic Church in Nanaimo. It's a new chapter that will be written, read and lived by us all and valued by generations of Catholics in the future. As Catholics, we are called to be faithful and generous participants in building God's community.

This capital campaign *Restore His House* will provide a secure foundation and future for Holy Trinity Catholic Church. How will you and your family respond to this call? With every family giving according to equal generosity – not equal amounts – we can ensure a solid future for Holy Trinity. A key campaign goal is the participation of every household and family. We ask that you prayerfully consider your commitment to the future of Holy Trinity Catholic Parish.

Making a Gift

There are two ways to give to the *Restore His House* Campaign:

1. Gifts and Pledges – cash gifts made now or over the next three years
2. Planned Gifts – a gift funded from accumulated resources or assets

Planned Gifts

Under our current tax laws, there are opportunities for you to make a significant gift to Holy Trinity Church from your accumulated resources or assets. Because of the tax advantages, this gift may not necessarily have a negative impact on your current financial circumstances. There are two major categories of Planned Gifts:

1. Immediate Gifts may take the form of cash, stocks, bonds, life insurance policies, annuities, or mutual funds.
2. Future Gifts may take the form of bequests through a will, making the church a beneficiary of a life insurance policy, or a charitable remainder trust.

Planned Gifts in either category require careful tax and estate planning to take advantage of Canadian tax laws that are designed to encourage generous giving. Parishioners will want to have their own professional financial advisors provide such advice.

Tax Credit Chart

As you consider the amount of your potential gift to the campaign, please consider that current Canada Revenue rules provide for a tax credit of up to 44% for any gifts to the church in excess of \$200. This means that the net impact on your financial situation should be much less than the gross amount contributed. Outlined in the chart below are a few sample gifts and possible tax advantages

| Gift to the Campaign | Monthly Cost Over 3 years | Total Potential Tax Credit | Actual Net Cost to Contributor | Net Monthly Cost for 3 Years |
|----------------------|---------------------------|----------------------------|--------------------------------|------------------------------|
| \$1,000 | \$28 | \$437 | \$563 | \$16 |
| \$1,500 | \$42 | \$656 | \$845 | \$23 |
| \$3,000 | \$83 | \$1,311 | \$1,689 | \$47 |
| \$5,000 | \$139 | \$2,185 | \$2,815 | \$78 |
| \$10,000 | \$278 | \$4,370 | \$5,630 | \$156 |
| \$25,000 | \$694 | \$10,925 | \$14,075 | \$391 |
| \$50,000 | \$1,388 | \$21,850 | \$28,150 | \$782 |

You will want to consult your own financial advisor to determine your actual savings. If a gift exceeds 75% of net income, the tax credit may be claimed over five years.





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— CAMPAIGN PLEDGE FORM —



Holy Trinity
Catholic Church

6234 Spartan Road, Nanaimo, BC. V9T 2N9
250.390.2612 • trinitycatholic@shaw.ca

NAME: _____

ADDRESS: _____

PHONE: _____ EMAIL: _____

We believe that Our Lord is calling us to fulfill a shared vision of Holy Trinity Catholic Church community now and in the future. We pledge support to make the future of Holy Trinity secure with our intent to make:

A GIFT AMOUNT of \$ _____, as follows: _____

AND/OR:

A. Monthly installments of \$ _____ per month for _____ months totaling: \$ _____ beginning in _____ 2022 and ending in _____ using:

a. ___ Building Fund Sunday envelope

b. ___ Pre-authorized bank Debit:

(bank info.) _____ or

c. ___ Monthly Credit card charge:

(card info.) _____

B. Annual payments of \$ _____ per year for _____ years totaling: \$ _____ beginning on _____, 2022 and thereafter on the anniversary date.

C. ___ We are considering one or more of these types of gifts: ___ life insurance, ___ bequests, ___ charitable annuities, ___ charitable remainder trusts. Please give me an opportunity to discuss with my financial planner/advisor and then we will make contact to discuss this option.

We understand that this campaign pledge is made IN ADDITION TO OUR REGULAR WEEKLY/MONTHLY OFFERING and gifts to the ANNUAL BISHOP'S APPEAL.

Signature(s) _____, _____

Date: _____ Envelope Number: _____

When compelled please insert a BUILDING FUND envelope in the SUNDAY COLLECTION or mail/drop to the Parish office.



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